



Independence Standards for Outside Directors

None of the following six requirements shall apply to Outside Directors:

- A. A person for whom the Company constitutes a key business connection or a person executing the business operations thereof
- B. A key business connection of the Company or a person executing the business operations thereof
- C. A consultant, accounting professional, or legal professional who has received from the Company a large sum of money or other assets other than remuneration for a board member (if the person receiving such assets is a juridical person, union, or other organization, a person belonging thereto)
- D. A person who has recently been a person coming under any of A, B, or C hereof
- E. A person who had come under any of (A) through (C) below at any time within ten (10) years before assuming the relevant post:
  - (A) A person executing the business operations of the parent company of the Company or a director of the parent company of the Company not serving as a person executing the business operations thereof
  - (B) An auditor of the parent company of the Company (limited to cases in which an outside director who is a member of the audit committee has been designated an independent board member)
  - (C) A person executing the business operations of a fellow subsidiary company of the Company
- F. A close relative of a person (excluding anyone who is not a material person) coming under any of (A) through (H) below:
  - (A) A person coming under any of A through E above
  - (B) An accounting advisor of the Company (including, if the accounting advisor is a juridical person, an employee who is to perform the duties thereof; same hereunder) (limited to cases in which an outside director who is a member of the audit committee has been designated as an independent board member)
  - (C) A person executing the business operations of a subsidiary of the Company
  - (D) A director or accounting advisor of a subsidiary of the Company who is not a person executing the business operations thereof (limited to cases in which an outside director who is a member of the audit committee has been designated as an independent board member)
  - (E) A person executing the business operations of the parent company of the Company or a director of the parent company of the Company not serving as a person executing the business operations thereof
  - (F) An auditor of the parent company of the Company (limited to cases in which an outside director who is a member of the audit committee has been designated an independent board member)
  - (G) A person executing the business operations of a fellow subsidiary company of the Company
  - (H) A person who has recently been a person coming under any of (B) through (D) above or a person



## **SK-Electronics CO., LTD.**

executing the business operations of the Company (including, if an outside director who is a member of the audit committee has been designated an independent board member, a director who is not a person executing business operations)