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To whom it may concern:

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## Announcement concerning the Revision of Earnings Projection and Dividend Projection For the Fiscal Year Ending September 30, 2007

SK-Electronics Co., Ltd. ("SK-Electronics") hereby announces that the company has revised its earnings projection and dividend projection for the fiscal year ending September 30, 2007 (from October 1, 2006 to September 30, 2007) originally released on September 10, 2007 along with its fiscal 2007 financial results as follows:

### 1. Revision to the previous consolidated earnings projection

Full year (from October 1, 2006 to September 30, 2007)

(Unit: Millions of yen)

|   | Net Sales | Operating Income | Ordinary Income | Current Net Income |
|---|-----------|------------------|-----------------|--------------------|
| Previous projection (A)   | 18,000    | 110              | 70              | △ 10               |
| Revised projection (B)  | 18,344    | 174              | 133             | 52                 |
| Change (B-A)  | 344       | 74               | 63              | 62                 |
| Change (%)  | 1.9%      | 58.2%            | 90%             | —                  |
| (Reference)<br>Previous year's results<br>(Year ended September 30, 2006) | 18,390    | 1,859            | 1,878           | 1,030              |

### 2. Revision to the previous non-consolidated earnings projection

Full year (from October 1, 2006 to September 30, 2007)

(Unit: Millions of yen)

|   | Net Sales | Operating Income | Ordinary Income | Current Net Income |
|---|-----------|------------------|-----------------|--------------------|
| Previous projection (A)   | 14,500    | 280              | 510             | 290                |
| Revised projection (B)  | 14,857    | 315              | 533             | 320                |
| Change (B-A)  | 357       | 35               | 23              | 30                 |
| Change (%)  | 18.9%     | 12.5%-           | 4.5%            | 10.3%              |
| (Reference)<br>Previous year's results<br>(Year ended September 30, 2006) | 16,213    | 947              | 1,236           | 774                |

### 3. Reasons for Revised Projections

Since the Company announced its revised projections of operating results on September 10, profitability compared to net sales has improved, owing to a slight increase in orders related to our mainstay Comprehensive Large-Format Photomask Business, and to the results of consolidation adjustments.

Demand for development-related photomasks is the main driver of Company sales, and the earnings performance of panel makers, as well as the dynamics of supply and demand in the market, greatly affects Company results. Despite Company efforts to reduce photomask production costs and diligent sales activities, results have fallen below Company projections.

Accordingly, the Company now projects consolidated sales of ¥18,344 billion, and non-consolidated sales of ¥14.857 billion, increase of 1.9% and 2.46%, respectively, compared to initial projections. In terms of profits, the Company now projects consolidated ordinary profit of ¥133 million and projects consolidated current net income of ¥52 million and non-consolidated ordinary profit of ¥533 million and non-consolidated current net income of 320 million increase of 4.5% and 10.3%, respectively, when compared to initial projections.

### 4. Revision to the previous dividend projection

The Company initially announced FYE dividends per share of ¥700 (¥700 annual dividend); however, this number has been revised to ¥750 (¥750 annual dividend).

|                                | Previous Projection<br>(Released on September<br>10,2007) | Revised Projection | (For reference)<br>Previous term's<br>results(for the year<br>ending September<br>30,2006) |
|--------------------------------|---|--------------------|--|
| Interim dividend<br>per share  | —yen  | —yen               | —yen   |
| Year-end dividend<br>per share | 700 Yen   | 750 yen            | 1,900 yen  |
| Annual dividend<br>per share   | 700 Yen   | 750 yen            | 1,900 yen  |

#### \*Note regarding forward-looking statements

Earnings projections are based on the information available at the time of this announcement. Actual earnings may differ from projections due to various possible factors.