

To whom it may concern:

SK-Electronics Co., Ltd.
 436-2, Tatetomita-cho, Ichijo-agaru,
 Higashi Horikawa-dori, Kamigyo-ku, Kyoto
 Yoshitada Nogami, President
 (Stock Code: 6677)
 Contact: Hidehiro Fujiwara, Director
 Telephone: +81-75-441-2333 (reception)

Announcement concerning the Revision of Earnings Projection For the Fiscal Year Ending September 30, 2009

SK-Electronics Co., Ltd. ("SK-Electronics") hereby announces that the company has revised its earnings projection for the fiscal year ending September 30, 2009 (from October 1, 2008 to September 30, 2009) originally released on August 6, 2009 along with its fiscal 2007 financial results as follows;

1. Revision to the previous consolidated earnings projection

Full year (from October 1, 2008 to September 30, 2009)

(Unit: Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Current Net Income
Previous projection (A)	18,500	-1,000	-1,150	-2,300
Revised projection (B)	18,682	-675	-872	-2,011
Change (B-A)	182	325	278	289
Change (%)	1.0%	—	—	—
(Reference) Previous year's results (Year ended September 30, 2008)	17,161	1,046	886	417

2. Revision to the previous non-consolidated earnings projection

Full year (from October 1, 2008 to September 30, 2009)

(Unit: Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Current Net Income
Previous projection (A)	17,000	-750	-800	-2,100
Revised projection (B)	17,254	-451	-493	-1,765
Change (B-A)	254	299	307	335
Change (%)	1.5%	—	—	—
(Reference) Previous year's results (Year ended September 30, 2008)	14,063	708	735	327

3. Reasons for Revision

The Chinese “home appliance in the countryside” government policy has resulted in a dramatic recovery in utilization rates for panel manufacturers, and a favorable turn for the business environment. Accordingly, the SK-Electronics Group made an upward revision in earnings projections on August 6, 2009. Demand for 10th-generation photomasks was slightly higher than projected, and the Group achieved profitability improvements in 8th-generation and earlier photomasks through the advancement of Group-wide cost reduction activities. Accordingly, the SK-Electronics Group has revised our previously announced earnings forecasts.

End