

November 9, 2009

To whom it may concern:

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Announcement of Amendments to the Company's Articles of Incorporation

SK-Electronics Co., Ltd. (hereinafter, the "Company") is pleased to announce that the meeting of the Board of Directors held today resolved that the Company will put the following proposal of "Amendments to the Company's Articles of Incorporation" on the agenda at its 8th Ordinary General Meeting of Stockholders scheduled to be held on December 18, 2009.

1. Reason for the amendment

(1) The "Law for Partial Amendments to the Law Concerning Book-entry Transfer of Corporate Bonds and Other Securities for the Purpose of Streamlining the Settlement of Trades of Stocks and Other Securities (Law No. 88 of 2004; "Settlement Streamlining Law") was enacted on January 5, 2009. Accordingly, stocks for publicly traded companies have been completely transitioned to a securities transfer system (so-called stock certificates dematerialization). In conjunction with this development, the Company has presumed the abolishment of rules regarding the issuance of Company stock certificates as detailed in the Company's current Articles of Incorporation. The Company has deemed it appropriate to delete rules and language presuming the existence of physical stock certificates, as well as modifying related provisions in its Articles of Incorporation.

Further, the Company must maintain a register of lost stock certificates until the day falling one year following the date of enactment of the Settlement Streamlining Law. As a transitional measure, the Company has deemed it appropriate to create new required supplementary provisions.

(2) The Company has abolished fractional shares as of December 22, 2008. Accordingly, the Company has deemed it appropriate to delete the current supplementary provisions.

2. Details of the proposed amendments to the Articles of Incorporation of the Company

Details of the proposed amendments are described in the Accompanying Materials below.

3. Timetable

Date for the general meeting of stockholders to resolve the amendments: December 18, 2009

Effective date of the amendments: December 18, 2009

(The underlined indicates the amended part of the provisions)

Current Articles of Incorporation	Proposed Amendment
<p style="text-align: center;">Chapter II Stocks</p> <p><u>(Stock Certificate Issuance)</u> <u>Article 7 The Company shall issue stock certificates associated with stock.</u></p> <p>(Purchase of Treasury Stock) Article <u>8</u> (Text omitted)</p> <p>(Stock Handling Regulations) <u>Article 9 The following matters shall be governed by the Stock Handling Regulations established at the Board of Directors: The denominations of stock certificates of the Company. Change in the register of stockholders, including the names of stockholders (including beneficial stockholders; hereinafter the same shall apply) Other procedures and fees related to stocks of the Company</u></p> <p>(Administrator of the Stockholder Register) <u>Article 10</u> (Text omitted) 2. (Text omitted) 3. The register of stockholders <u>(including the register of beneficial stockholders; hereinafter the same shall apply), the register of stock purchase warrants, and the register of lost stock certificates are kept at the handling office of the administrator of the register of stockholders. The administrator of the register of stockholders shall handle listing or recording of matters that must be stated in the register of stockholders, acceptance of notices of beneficial stockholders and any other procedures related to stocks of the Company on behalf of the Company. The Company shall not handle any such matters.</u></p>	<p style="text-align: center;">Chapter II Stocks</p> <p>(Deleted)</p> <p>(Purchase of Treasury Stock) Article <u>7</u> (No change)</p> <p>(Stock Handling Regulations) <u>Article 8</u> Company stock shall be handled according to the <u>Stock Handling Regulations</u> established at the Board of Directors.</p> <p>(Administrator of the Stockholder Register) Article <u>9</u> (No change) 2. (No change) 3. The register of stockholders <u>and</u> the register of stock purchase warrants are kept at the handling office of the administrator of the register of stockholders. The administrator of the register of stockholders shall handle <u>other administrative matters related to the register of stockholders and the register of stock purchase warrants.</u> The Company shall not handle any such matters.</p>
<p style="text-align: center;">Chapter III General Meeting of Stockholders</p> <p>Article <u>11</u> (Basis Date) Stockholders <u>listed</u> or recorded on the register of stockholders as of the last day of each fiscal year shall be deemed as stockholders eligible to exercise such rights at the annual general meeting of stockholders for that fiscal year.</p> <p>Article <u>12</u> § (Text omitted) Article <u>33</u></p>	<p style="text-align: center;">Chapter III General Meeting of Stockholders</p> <p>Article <u>10</u> (Basis Date) Stockholders recorded on the register of stockholders as of the last day of each fiscal year shall be deemed as stockholders eligible to exercise such rights at the annual general meeting of stockholders for that fiscal year.</p> <p>Article <u>11</u> § (No change) Article <u>32</u></p>

<p style="text-align: center;">CHAPTER VI ACCOUNTS</p> <p>(Dividends from Surplus)</p> <p>Article 34</p> <p>By a resolution at a general meeting of stockholders, the Company may pay year-end dividends to the stockholders <u>or</u> registered pledgees of stocks of the Company who are <u>listed</u> or recorded on the register of stockholders as of the closing date of each fiscal year.</p> <p>2. In addition to the preceding paragraph, by a resolution of the Board of Directors, the Company may pay interim dividends to the stockholders <u>or</u> registered pledgees of stocks of the Company who are <u>listed</u> or recorded on the register of stockholders as of March 31 of each year.</p> <p>(Expiration Period of Dividends)</p> <p>Article 35</p> <p style="text-align: center;">(Text omitted)</p>	<p style="text-align: center;">CHAPTER VI ACCOUNTS</p> <p>(Dividends from Surplus)</p> <p>Article 33</p> <p>1. By a resolution at a general meeting of stockholders, the Company may pay year-end dividends to the stockholders <u>or</u> registered pledgees of stocks of the Company who are recorded on the register of stockholders as of the closing date of each fiscal year.</p> <p>2. In addition to the preceding paragraph, by a resolution of the Board of Directors, the Company may pay interim dividends to stockholders or registered pledgees of stocks of the Company who are recorded on the register of stockholders as of March 31 of each year.</p> <p>(Expiration Period of Dividends)</p> <p>Article 34</p> <p style="text-align: center;">(No change)</p>
<p style="text-align: center;">(Supplementary Provisions)</p> <p><u>Article 1</u></p> <p><u>The Company shall not list or record fractional amounts that are less than one share as fractional stock on a register of fractional stocks.</u></p> <p><u>Article 2</u></p> <p><u>Chapter 2 (deletion of "AND FRACTIONAL SHARES"), Article 9, Article 10, Article 35 and these Supplementary Provisions (newly established) after amendment, and the deletion of Article 11 before amendment, shall become effective on December 22, 2008.</u></p> <p>There are no corresponding Provisions.</p> <p>There are no corresponding Provisions.</p>	<p style="text-align: center;">(Supplementary Provisions)</p> <p>(Delete)</p> <p>(Delete)</p> <p><u>Article 1</u></p> <p><u>The maintenance or other administrative matters related to the register of lost stock certificates shall be conducted by the administrator of the register of stockholders. The Company shall not handle any such matters.</u></p> <p><u>Article 2</u></p> <p><u>This supplementary provision shall be effective until January 5, 2010, and shall be deleted as of January 6, 2010.</u></p>

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