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To whom it may concern:

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Announcement Concerning Revision of the Earnings Projection and Projected Dividend for the Fiscal Year Ending September 2010

SK-Electronics Co., Ltd. ("SK-Electronics") hereby announces that it has revised its earnings projection and dividend projection for the fiscal year ending September 30, 2010 (from October 1, 2009 to September 30, 2010) originally released on May 10, 2010 as follows.

Details

1. Revised Consolidated Earnings Projections

Full-Year (October 1,2009 to September30,2010)

(Units : Millions of Yen)

	Net Sales	Operating Income /loss	Ordinary Income /loss	Net Income /loss	Net Income Per Share
Previous Projection (A)	21,300	350	250	260	2,293.34
Revised Projection (B)	20,155	279	187	277	2,448.58
Change (B - A)	-1,144	-70	-62	17	—
Change (%)	-5.4	-20.2	-25.1	6.8	—
(Reference) FY September 2009	18,682	-675	-872	-2,011	-17,738.78

2. Revised Non-Consolidated Earnings Projections

Full-Year (October 1,2009 to September30,2010)

(Units : Millions of Yen)

	Net Sales	Operating Income /loss	Ordinary Income /loss	Net Income /loss	Net Income Per Share
Previous Projection (A)	19,500	320	260	300	2,646.16
Revised Projection (B)	18,411	398	347	377	3,326.26
Change (B - A)	-1,088	78	87	77	—
Change (%)	-5.6	24.5	33.7	25.7	—
(Reference) FY September 2009	17,254	-451	-493	-1,765	-15,567.36

3. Reasons for Revision

Net sales of the SK-Electronics Group declined from the Company's previous estimate. The main cause was the tendency for new development demand to be pushed back as panel manufacturers maintained a state of full-capacity production operations in order to meet increased demand for TV panels, which was driven by factors such as the government's eco-point program in Japan. This caused sales of 10th generation photomasks for domestic customers, which account for a large portion of SK-Electronics' net sales, to decline more than projected. However, in conjunction with a decline in panel manufacturer operating rates beginning from June that resulted from an oversupply of panels, photomask demand for 8th generation and earlier photomasks used for trial production and new model development conducted on unused production lines rose steadily. From an earnings perspective, consolidated operating income and ordinary income were slightly below the previous estimate because of an increase in the loss at Finex Co., Ltd., a consolidated subsidiary, that reflected a decline in net sales. On the other hand, because the extraordinary loss at Finex Co., Ltd. was less material than forecasted, net income for the fiscal year ending September 2010 rose marginally from the previous estimate. With regard to non-consolidated operating results, earnings were higher than the previous estimate, because of the Company's vigorous sales activity and aggressive technology response to demands by panel manufacturers for increasingly greater definition, which resulted higher sales of high-value-added multi-tone photomasks than company's projection.

4. Revision of Dividend Projection

At the time it released its Financial Report for the fiscal year ended September 2009 on November 9, 2009, SK-Electronics announced it was projecting a fiscal year-end dividend of 800 yen per share for the fiscal year ending September 2010 (full year dividend: 800 yen per share). Based on the projected results revision described above-mentioned, however, the Company has revised its projection at this time to 1,000 yen (full year dividend: 1,000 yen).

	Previous Projection (Released on November 9, 2009)	Revised Projection	(Reference) Prior FY operating results (FYE September 2009)
Interim dividend per share	— yen	— yen	— yen
Fiscal year-end dividend per share	800 yen	1,000 yen	— yen
Full year dividend per share	800 yen	1,000 yen	— yen

End